

Multifamily Housing Notice 15-04

May 29, 2015

To: Developers, Sponsors and Local Housing Contacts

From: Elaine Cornick, Director, Multifamily Housing

Re: New Leadership at DHCD Multifamily Housing

2015 Competition for Low Income Housing Tax Credits and Rental Housing Funds - Pre-

Round Information Session

New Leadership at DHCD Multifamily Housing

John Maneval has re-joined DHCD as CDA Deputy Director for Multifamily Housing and Neighborhood BusinessWorks. In this position, John will oversee all Multifamily Housing activity as well as the growth of the Neighborhood BusinessWorks Program. John was a member of the DHCD Multifamily team from 2001 through 2012, and has spent the last 2+ years as Director of Lending for NeighborWorks Capital, a nationally-focused Community Development Financial Institution (CDFI). Feel free to reach out to John at anytime; his contact information is:

Office Phone: 301.429.7714 Mobile Phone: 443.852.0496 Email: john.maneval@maryland.gov

2015 Competition for Low Income Housing Tax Credits and Rental Housing Funds

1) Pre-Round Information Session

DHCD will hold a Pre-Round Information Session on July 2, 2015 from 10 am – 12 pm in the DHCD Main Conference Room at 7800 Harkins Road, Lanham, Maryland 20706. At this session, DHCD will discuss resources available for the Round, explain changes to the QAP and Guide or process, and provide an opportunity for questions and answers. Any changes to the construction cost limits listed in Section 5.4.3 of the Guide will be announced at this session.

2) 2015 Competition for LIHTCs and RHFs

Applications for the 2015 Competitive Funding Round are due by Tuesday, September 8, 2015 at 5:00 PM. Applications must be delivered to the mailroom on the ground floor of 7800 Harkins Road, Lanham, Maryland 20706. The 2015 Competitive Funding Round will be governed by the July 8, 2014 Qualified Allocation Plan and the May 15, 2015 Multifamily Rental Financing Guide (the "Guide") both of which are currently available on the DHCD website at http://www.mdhousing.org/Website/Programs/lihtc/Default.aspx.

3) Applications for Financing

An updated Application Submission Kit is posted to the DHCD website dated June 1, 2015.

Reminder: DHCD has a web-based application system for multifamily financing requests. While this system does not eliminate the need for the submission of a complete Application Submission Kit, all applications for DHCD multifamily financing, whether through a competitive funding round or through non-competitive funding programs, must also be submitted using the on-line version of the CDA Form 202 accessible via the DHCD Portal at www.mdhousing.org. To receive an account username and password for accessing the DHCD Portal, please email your request to

<u>rentalhousing@mdhousing.org</u>. If you experience difficulties or have questions, please contact Kristen Robinson at Kristen.Robinson@Maryland.Gov or 301-429-7712.

Please remember that we are announcing future round deadlines, significant application changes, bond program amendments, and other key dates and facts on our web site and by email only. Please make sure that we have your current email address. Please send any additions or corrections to rentalhousing@mdhousing.org as soon as possible. Notices are posted to the DHCD website at the following locations:

http://mdhousing.org/Website/programs/rhf/Default.aspx#Notices

http://mdhousing.org/Website/programs/lihtc/Default.aspx.

Thank you for your interest and participation in the multifamily housing programs in Maryland.

Multifamily Housing Programs, Community Development Administration Maryland Department of Housing and Community Development rentalhousing@mdhousing.org